

PENINSULA FRIENDS OF ANIMALS

ANNUAL REPORT 2015



2015 PROGRAM ACCOMPLISHMENTS

- 389 total spays and neuters including 120 dogs and 270 cats around 50 of which were feral.
- 154 adoptions (one of our top 5 years since inception).
- 26 adoption challenged or special needs animals cared for.
- Over 12,000 pounds of donated pet food and litter distributed for over 200 needy pet households.
- Over 200 low income households were assisted with the cost of spaying or neutering.
- \$26,000 potholder sales by the potholder team.

HOW THIS WAS ACHIEVED

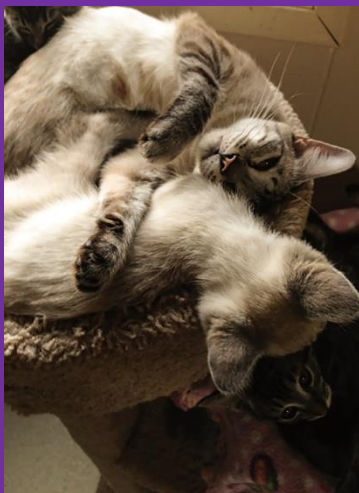
PFOA was supported by many dedicated volunteers who provided over 14,000 hours of volunteer service.

The service of our volunteers allows us to both save money on our day to day operations and to make money to accomplish our mission.

Without their dedicated service it would not be possible for us to provide all of the assistance we give to animals in need and the community at large.

In 2015 we solicited donations from individuals (our major source of funding) we also made money at events and received some grant money.

LOOKING AHEAD TO 2016



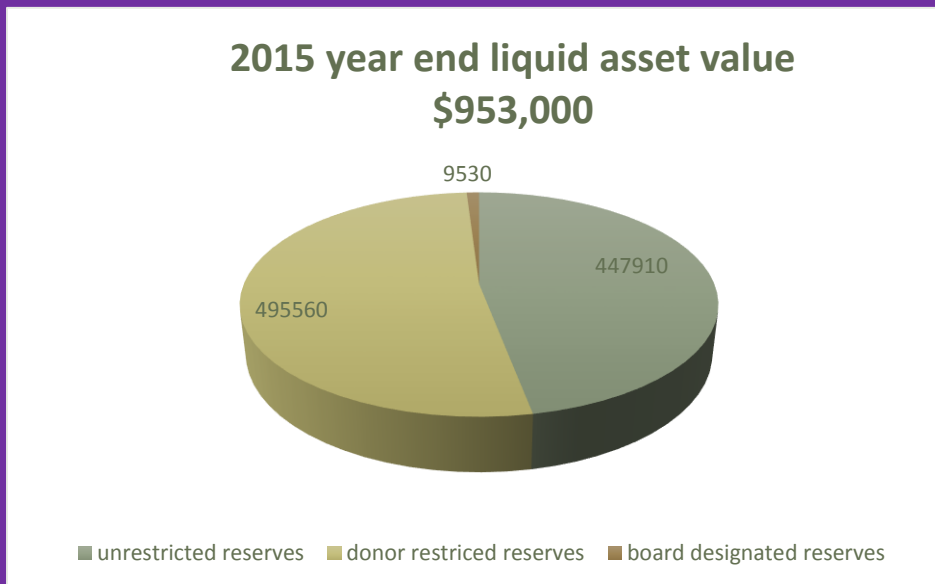
In the coming year we will be looking for ways to keep our expenses near 2015 levels and working on strategies to increase our income. Our goals for 2016 are to finish the year with an increase to our monetary reserves, or at the very least undiminished from current levels, while at the same time we hope to increase or at least maintain our level of service to the community. As a membership organization we continue to rely on our members to help the Board and Staff to meet these goals.

YEAR END LIQUID ASSET STATUS

Here are the 2015 Revenues and Expenses. We had revenues of \$276,438 and expenses of \$257,654 which translates to an excess of \$18,837. Taking into account our unrealized capital losses we ended the year with a loss of (\$7,816) on paper.

It is our hope that our recent move of our account to a new brokerage firm and diversifying our holdings will put us on the road toward capital gains as opposed to losses.

In general PFOA is looking pretty good financially with over \$950,000 in total liquid assets with nearly half of that being in unrestricted reserves which can be used for any purpose to support shelter needs.



Notes:

Unrestricted reserves are funds that can be used for any organizational purpose.

Donor restricted reserves are funds that can only be used for programs or projects that the donor has specified.

Board designated reserves are funds which the board of directors has designated for anticipated needs of the organization.



